



White Paper Release 16th June 2024

White Paper

Kaspa Cats Ecosystem

Kaspa Cats (KCATS) is a Kaspa Chain Fair Launch, Token & NFT Project with a focus on growth. The project is designed to be one of the first KRC20 gaming ecosystems available to users. The token has a fixed supply of 100 Billion (100×10^9) and operates a fair launch minting mechanism. The priority of KCATS is to create a secure PVP Token & NFT Gaming platform on the Kaspa Network. The KCTZ protocol's further objective is to achieve sustainable growth and create a deflationary native token.

The protocol builds on a variety of security and incentivized holding mechanisms to ensure it attracts and retains users by forming a framework of trust via the: Audited code, audited and penetration tested website, , fair launch minting conditions, full disclosure on our team members and 100% transparent regular PVP gaming competitions.

Token functionality.

The overall designed functionality of the token is to be a transparent, community driven asset, with an inbuilt automatic and locked liquidity generating protocol. Kaspa Cats is implementing an incentivized strategy to promote long-term holding by being 100% transparent and creating a multitude of games hosted on the Kaspa network and only accessible with KCATS tokens.

Pre-launch

Prior to launch our team has tested several protocols to deploy the project. Kasware stands out from the crowd. As one of the easiest wallets to use and with an easily understood interface, the team have chosen this wallet to launch our project. Kasware is not alone in creating breakthrough tech for the Kaspa network. Kasplex also stands out as solid option to launch and integrate our KRC20 and KRC721 tokenomics.

We will run social media campaigns to promote the project along with handing out allocations of NFTS to those who participate in our competitions.

Launch

Once the project has been launched holders can mint KCATS tokens directly from their Kasware wallet. An instructional video will be present on our website to guide users through the process step by step.

The conversion rate of KAS to KCATS at the time of launch will be:

1 KAS = 50,000 KCATS Tokens

Token Burn

The burn process will begin once the Kaspa Cats PVP is completed. Once a user buys into a competition the protocol will imminently pool all the KCATS tokens from all players into a prize fund for the winner of the game.

20% of this prize pool will be automatically sent to the burn wallet with the remaining 80% available to be claimed by the winner of the game.

This facilitates a regular burn of KCATS tokens and creates a deflationary ecosystem for the project.

Dev Wallets

All development wallets are transparent and available to be viewed by holders. The Kaspa Cats team follows a 100% transparency approach, as nothing is more important to the team than the trust of the community. A list of development and functioning wallet addresses pertaining to the project will be available via the official Kaspa Cats website www.kaspacats.io

Tokenomics

Initial Total Supply: 100,000,000,000 – (100 x 10⁹) (in words: 100 Billion)

At the time of mint, 85% of the supply will be publicly available to mint. Users can mint as many KCATS tokens as they desire. Which will be deposited directly into their Kasware wallet at the completion of the transaction. The multiples of mints must be in whole KAS. Decimals of KAS are not supported by the network.

1,700,000 mints will be facilitated at time of launch. Meaning if 1,7 million users decided to mint a single KAS amount of KCATS this is possible. Alternatively, once the max supply is minted the mint function will cease to function. This is a fair launch mechanism and provides a first come first serve way of minting tokens.

15% of the initial supply will be retained and used for centralized exchange listings. As KRC20 is proof of work and not proof of stake. Tokens are required to trade with centralized exchanges to gain listings.

Does this mean the team has 15% of tokens for profit? ... No, the exchange will in effect buy the KCATS tokens and then list them on their exchange for trading. The exchange will then make money on their buy / sell fees on the tokens as they do with all other tokens bought from an exchange.

The initial minting price will be set according to the following exchange ratio:

$$1 \text{ KCATS} = 0.000002 \text{ KAS}$$



The Ultimate Cat Fighting Championship (UCFC) game will be a Tekken style game where holders can battle their NFT for a chance to win the Winner's Purse, a wallet containing 10% of the Kaspa tokens used to mint Kaspa Cats NFTS.

Each player will submit their NFT to the Dapp at the time of playing and will be matched with another holder wishing to compete. The protocol will the custody each NFT whilst the match is played.

The game will be a three-round fight to knock out your opponent. Each player will have a health bar indicating the damage of each blow they receive. The game will be best of three with only a third round being necessary if each player has won a round each.

The winner - will have their NFT returned to them, and the protocol will log a holders win streak. The more bouts you win the higher up the leader board you go. The leader board will be live for 6 months at the time of launch.

The Loser – There are no prizes for second place in the UCFC. The loser will have their NFT automatically burned by the protocol.

The UCFC is not mandatory to play, and users can sell their NFTS via secondary marketplaces or hold them for longer.

The burning of the losers NFT will then create more scarcity for the other holders thus increasing the floor price of the collection.

A beta version of the game will be released which will allow players to become familiar with gameplay prior to attempting a real bout.

Should a player wish to play the UCFC game, and an opponent is not found, the players NFT will be returned to their wallet.

PLEASE NOTE: When participating in the UCFC users are required to maintain a small

KAS amount in their wallet to pay for gas fees. The protocol will use a reverse gas model, meaning users will pay the Gas fees to transfer their NFT in and out of the protocol.

This is necessary to stop users from uploading their NFT in and out of the protocol multiple times and draining the development budget of the project.

The Kaspa Cats NFT collection will be minted from our official website at time of launch. The rate for each NFT at time of launch will be \$99 USD equivalent in KAS.

Road Map

Ensuring project sustainability is a fundamental aspect of any emerging crypto project. The need to adapt and provide functionality within a fluid crypto community that is continuously changing is highlighted as a fundamental factor to the overall success of a project. The Kaspa Cats Road Map provides details of the vision for the project for this year and moving forward. Updates to the road map will be published on the official website moving forwards.

Q4 – 2023

- Launch of the Kaspa Cats website and necessary social media channels
- Marketing and community expansion plan formed headed up by our marketing team.
- Launch of E-commerce platform for KCATS merchandise items
- NFT Art completion

The Kaspa Cats official website has been launched with a view for periodic functionality reviews throughout the year, allowing for upgrades, improved optimization, and functionality.

The merchandise store will go live with several products to facilitate growth and reach. Merch will be sold at cost and used to expand the projects reach.

Q1- 2024

Q1 is intended to be aimed at community growth and engagement with a view to develop the Kaspa Cats Tokenomics the NFT PVP Dapp. This will also include a potential upgrade of the official website.

Q2 / Q3- 2024

- Release of the Kaspa Cats token and NFT collection
- Project expansion and tokenomic strategy assessment
- Team expansion
- Larger exchange listings

The team will be full throttle to deliver the PVP NFT platform. Although this projects are already under construction additional funding generated through NFT sales will fast track this process and allow our Dev to increase his team size.

Q4 2024

- Release of the Ultimate Cat Fighting Championship PVP game
- KCATS token burn protocol initiates

We think this is the most exciting phase. Holders can battle their NFTS to become the UCFC champion and play a multitude of other games.

TERMS

The White Paper

The whitepaper is a general overview and conceptualization of the project as viewed from the position of the project team. Each investor accepts that it is their sole responsibility to conduct their own due diligence and that this whitepaper shall not be used for legal or business advice of any kind.

In no way are the authors of this white paper or any member of the Kaspa Cats team liable for any user's reliance upon its content. Any action taken in conjunction with any content within this whitepaper is done so at the individuals own risk.

Risk

Kaspa Cats recommends that all individuals wishing to use the service are aware of the risks associated with the purchase of crypto currencies. Users can potentially lose their entire investments. As per the terms of service, Kaspa Cats accepts no responsibility for any loss of any kind incurred by a user. Further details can be found within the terms and conditions listed on the official website.

Tax

Kaspa Cats does not guarantee taxation compliance with any nation. Individual users are recommended to comply with their host nation tax laws. Kaspa Cats or any associated entity will not be held responsible for any individual's failure to comply with such requirements and all users are encouraged to familiarize themselves with the legislation pertaining to them prior to purchase.

Liability

Unless otherwise required by law, in no circumstances or event shall the authors our contributors to this white paper be liable to any damages whatsoever incurred to anyone. This includes but is not limited to loss of tokens or access to tokens, financial losses, or a loss of any or all profits and any loss of data as a result of using the service.

Warranties

The whitepaper is provided on an “as is” basis with no warranties given or implied regarding the whitepaper and its content. Including but not limited to data, materials and or services.

